

IMPORTANT NOTICE REGARDING CHANGE IN LICENSE RENEWAL CYCLE

The license renewal term will change from the current biennial term to an annual term. This change will also change the number of continuing education hours required for renewal from the current 28 clock hours within the biennium to 14 clock hours annually. Finally, the 7 hour national USPAP course will be required to be completed as part of the 14 clock hours in the even renewal year.

All licenses currently issued remain valid and will expire on the date indicated on the license. However, when the license is next renewed the license will be issued for a one-year term.

How will this work?

Currently, there are approximately 720 appraisers (certified general, certified residential and licensed appraisers) who have been issued licenses for a biennial term.

Group A, 290 of the 720 hold biennial licenses that expire on December 31, 2009; and

Group B, 430 of the 720 hold biennial licenses that expire on December 31, 2010.

Information on the change to trainee licenses may be found at <http://www.maine.gov/pfr/professionallicensing/professions/appraisers/RenewalCycleChanges09.html>

PLEASE CHECK THE EXPIRATION DATE PRINTED ON YOUR LICENSE TO DETERMINE WHICH GROUP YOU ARE IN. YOU MAY ALSO VERIFY YOUR EXPIRATION DATE ON THE WEB SITE: <http://pfr.informe.org/almsonline/almquery/welcome.aspx?AspxAutoDetectCookieSupport=1>

The Chart below provides important information regarding the transition to the annual renewal cycle and the continuing education requirement for renewal:

GROUP A	
YOUR CURRENT <u>BIENNIAL</u> LICENSE EXPIRES: 12/31/2009	
YOUR RENEWAL REQUIREMENT IS:	28 HRS OF AQB APPROVED CE TO INCLUDE THE 7 HOUR NATIONAL USPAP UPDATE COURSE. ALL COURSES MUST HAVE BEEN TAKEN WITHIN THE LICENSE PERIOD: 01/01/2008 AND 12/31/2009.
YOUR NEW <u>ANNUAL</u> EXPIRATION DATE WILL BE:	12/31/2010

GROUP B	
YOUR CURRENT <u>BIENNIAL</u> LICENSE EXPIRES: 12/31/2010	
YOUR RENEWAL REQUIREMENT IS:	28 HRS OF AQB APPROVED CE TO INCLUDE THE 7 HOUR NATIONAL USPAP UPDATE COURSE ALL COURSES MUST HAVE BEEN TAKEN WITHIN THE LICENSE PERIOD: 01/01/2009 AND 12/31/2010.
YOUR NEW <u>ANNUAL</u> EXPIRATION DATE WILL BE:	12/31/2011

DURING THIS TRANSITION FROM BIENNIAL TO ANNUAL LICENSES, FOR THE 12/31/2010 RENEWAL CYCLE, **GROUP A** LICENSEES WILL BE REQUIRED TO OBTAIN 14 HRS OF CE FOR THEIR FIRST ANNUAL LICENSE RENEWAL,

AND

GROUP B LICENSEES WILL BE REQUIRED TO OBTAIN 28 HRS OF CE FOR THEIR FINAL BIENNIAL LICENSE RENEWAL. BOTH GROUPS ARE REQUIRED TO TAKE THE 7 HOUR NATIONAL USPAP UPDATE COURSE.

THINGS TO REMEMBER FOR THE RENEWAL OF YOUR LICENSE:

- ✓ IT IS NOT ACCEPTABLE - EVER - TO TAKE THE 15 HR USPAP COURSE IN LIEU OF THE 7 HR USPAP COURSE
- ✓ BEGINNING WITH AN ANNUAL LICENSE RENEWAL IN 2010, THE 7 HR NATIONAL USPAP UPDATE COURSE IS REQUIRED FOR EVEN YEAR RENEWALS
- ✓ ALL CE MUST HAVE BEEN AQB APPROVED AT THE TIME THE COURSE WAS TAKEN
- ✓ SEE APPROVED AQB COURSE LIST AT:

http://www.appraisalfoundation.org/s_appraisal/bin.asp?CID=78&DID=399&DOC=FILE.PDF